

5 YEAR BUDGET PROJECTIONS

Year	Annual (Surplus) / Deficit	Explanation
	£000s	
2017/18	-	Balanced without use of general reserves
1 2018/19	149	Zero government grant
2 2019/20	654	Negative government grant
3 2020/21	50	Increase share of business rate income
4 2021/22	124	Increase share of business rate income
5 2022/23	663	Business rates revaluation
NET 5 YEAR (SURPLUS)/ DEFICIT		1,641 IMPACT ON THE GENERAL FUND

Major Assumptions

- 1 These projections assume Council Tax increases by £5 a year.
- 2 Fees and Charges income is forecast to increase by 3% each year.
- 3 No year on year increase in car parking income.
- 4 New Homes Bonus of £1.36m continues to be received regardless of changes.